

Economics (Y11 Only)

Subject Leader: Mr C Mehat

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Curriculum Intent: To acquire a good knowledge of developments in the UK Economy and government policy and a critical approach to economic theories and models

Core Knowledge	Procedural Knowledge
<p>Topics:</p> <p>How the markets work – microeconomics</p> <p>Economic foundations</p> <p>Resource allocation</p> <p>How prices are determined</p> <p>Production, costs, revenue and profit</p> <p>Competitive and concentrated markets</p> <p>Market failure</p> <p>How the economy works – macro economics</p> <p>Introduction to the national economy</p> <p>Government objectives</p> <p>How the government manages the economy</p> <p>International trade and the global economy</p> <p>The role of money and financial markets</p>	<p>Students will:</p> <p>Students will learn how to use quantitative and qualitative data when assessing economic problems.</p> <p>Students will learn to develop a critical understanding of economic theory and models.</p> <p>Students will learn to use their economic knowledge to critically evaluate economic problems.</p> <p>Students will learn how to structure exam answers in preparation for their Year 11 exams.</p>

Homework:

Students will receive homework for every four hours taught.

This may include research tasks, exam style questions, or tasks from their knowledge books.

Students will receive a free course companion and a Tutor2u knowledge books. We ask that if students lose their knowledge books that they are replaced from time2resources.co.uk.

Assessment:

The exam board is AQA. Students will be working towards preparing for Paper 1: How the markets work. There will be a mock exam on how markets work in year 10. The format of the exam will be as follows:

Section A: 10 multiple choice questions followed by a range of calculation, short and extended response questions.

Section B: five questions involving a mix of calculations, short and extended responses.

Links to Personal Development:

Students will acquire a good knowledge of developments in the UK economy and government policy which will help them to understand the world they live in.

There are more apprenticeships in business and economics than any other curriculum areas

Students will learn about some aspects of personal finance which will help with their personal development.

How is my knowledge developed further at Key Stage Five (Y12 and Y13)?

The Economics course at KS5 follows the same exam board and students revisit a lot of the content covered at GCSE in Year 12. As students' progress through Year 12 and 13 each of the topic areas are developed to a more advanced level.