

LEEDS
BECKETT
UNIVERSITY

STUDENT FINANCE 2025 ENTRY



**IS UNIVERSITY
EXPENSIVE?**

**CAN
UNIVERSITY
BE
AFFORDABLE?**



FINANCIAL BENEFITS

The average graduate
earned £11.5k more per
year than the average
non-graduate.

Department for Education

GOV.UK, published in 2022

TUITION FEES

- Typically 'cost' £9,535 per year
- 100% covered by a government loan – paid straight from the Government to your university

[If you are a UK student and are going to university for the first time]





LIVING COST

THE 'MAINTENANCE' LOAN

- Based on household income and where you live
- Paid directly into your bank account in three instalments at the start of each term
- To help cover your living costs



HOME OR AWAY?

How different would these living costs be if you were to move away from home and get a job instead?

LIVING COSTS

THE 'MAINTENANCE' LOAN (2025 Entry)

Household income	Students living with parents	Students moving away (not London)
£25,000 and under	£8,877	£10,554
£30,000	£8,132	£9,791
£35,000	£7,387	£9,038
£40,000	£6,642	£8,285
£45,000	£5,897	£7,532
£50,000	£5,152	£6,779
£55,000	£4,407	£6,026
£60,000	£3,907	£5,273
£65,000+	£3,907	£4,915

Student finance calculator

This calculator is for students from England or the European Union (EU) starting a new undergraduate course in academic years:

- 2023 to 2024
- 2024 to 2025

Use the student finance calculator to estimate:

- student loans
- extra student funding, for example if you're disabled or have children

Your result will be more accurate if you know your annual household income (your parents' or partner's income plus your own).

Start now >

Before you start

If you're a part-time student you'll need to know how many credits you'll study and how many credits a full-time student would study.

You cannot use the calculator if you're from [Scotland](#), [Wales](#) or [Northern Ireland](#).

Part of
[Get undergraduate student finance: step by step](#)

Show all steps

1 Check if you're eligible
Show

2 Find out how much loan you could get
Hide

Find out the maximum tuition fee and maintenance loan you could get if you're a:

- [new full-time student](#)
- [continuing full-time student](#)
- [part-time student](#)
- [EU student](#)
- student who started before 1

STUDENT FINANCE CALCULATOR



LIVING COSTS

Average spend based on National Student Money Survey at 'Save The Student' (Sept 2023)

Spending	Weekly	Monthly (4 weeks)
Accommodation		
Food and Household Bills		
Travel		
Course Costs		
Going Out and Takeaways		
Toiletries, Clothes, Health Items		
Mobile Phone		
Holiday, Events, Other		
Gifts, Family, Friends or Charity		
TOTAL		

LIVING COSTS

Average spend based on National Student Money Survey at 'Save The Student' (Sept 2023)

Spending	Weekly	Monthly (4 weeks)
Accommodation	£109.75	£439
Food and Household Bills	£53	£212
Travel	£17.25	£69
Course Costs	£6	£24
Going Out and Takeaways	£33.75	£135
Toiletries, Clothes, Health Items	£18.50	£74
Mobile Phone	£6	£24
Holiday, Events, Other	£15.25	£61
Gifts, Family, Friends or Charity	£10	£40
TOTAL	£269.50 £10,510.50 (39-week year)	£1078



STUDENT JOBS

- Leeds Beckett student ambassadors: £13.44 per hour
- Many universities have their own job agencies
- Consider having a job related to your degree or your career aspirations
- Don't let it take precedence over your studies



BURSARIES AND SCHOLARSHIPS

- Offered by the Government and by individual universities
- It's unlikely universities will come looking for you: do your own research

The Government offers:

- Childcare Grant
- Parents' Learning Allowance
- Adult Dependents' Grant
- Disabled Students' Allowance
- NHS Training Grant
- Long Course Loan

Leeds Beckett offers:

- Sport scholarships
- Hardship funds
- Primary Carers Bursary
- Care Experienced and Estranged Students bursary
- Placement Bursary
- Sponsorships
- Accommodation Deposit Scheme

The background of the slide shows two young men in a classroom or lab setting. One man, wearing glasses and a dark jacket, is pointing at a laptop screen. The other man, in a blue and white plaid shirt, is looking at the screen. On the desk are papers, a microscope, and a small camera. In the background, there are posters on the wall, including one titled "Looking to the future" and another with a landscape image.

HOW TO APPLY

- Create an account at www.gov.uk/studentfinance
- If you're registered on UCAS, they will inform you when to apply (usually February)
- Fill in and submit your application
- Student Finance England may contact your parents to request evidence on income and marital status



STUDENT DEBT AND INTEREST

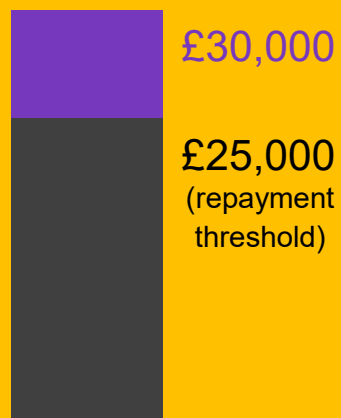
- When you finish your studies, the Tuition Fee Loan and Maintenance Loan will be rolled into one.
- You start paying interest when you receive the first payment, until it is paid off in full or cancelled (more information to follow).
- Interest paid is based on RPI (Retail Prices Index) rate of inflation

LOAN REPAYMENTS

You will not pay anything until you are earning over
£25,000 (figures for 2024)

Pay back at a rate of 9p for every £1 over the threshold

YOUR INCOME



LOAN REPAYMENTS

Annual income before tax	Monthly repayment
£25,000	£0
£30,000	£37.50
£35,000	£75
£40,000	£112.50
£45,000	£150
£50,000	£187.50
£100,000	£562.50



LOAN REPAYMENTS

After 40 years,
any outstanding
loan balance
is wiped

HOW WILL IT IMPACT MY FINANCIAL FUTURE?

Student Loan does not go on your credit file.

Mortgage – ‘huge debt’ is irrelevant but the Council of Mortgage Lenders (CML) has said: ‘A student loan is very unlikely to impact materially on an individual's ability to get a mortgage, but the amount of mortgage available may depend on net income (i.e. your “take home” pay after tax and expenses).’





RECAP

- Fees = £9,535 but are covered
- The Maintenance Loan is means-tested & cover some living costs
- Repay 9p for every £1 earned over £25,000

GOOGLE THIS:

“money saving expert student loans
mythbusting”

“student loan calculator”

