



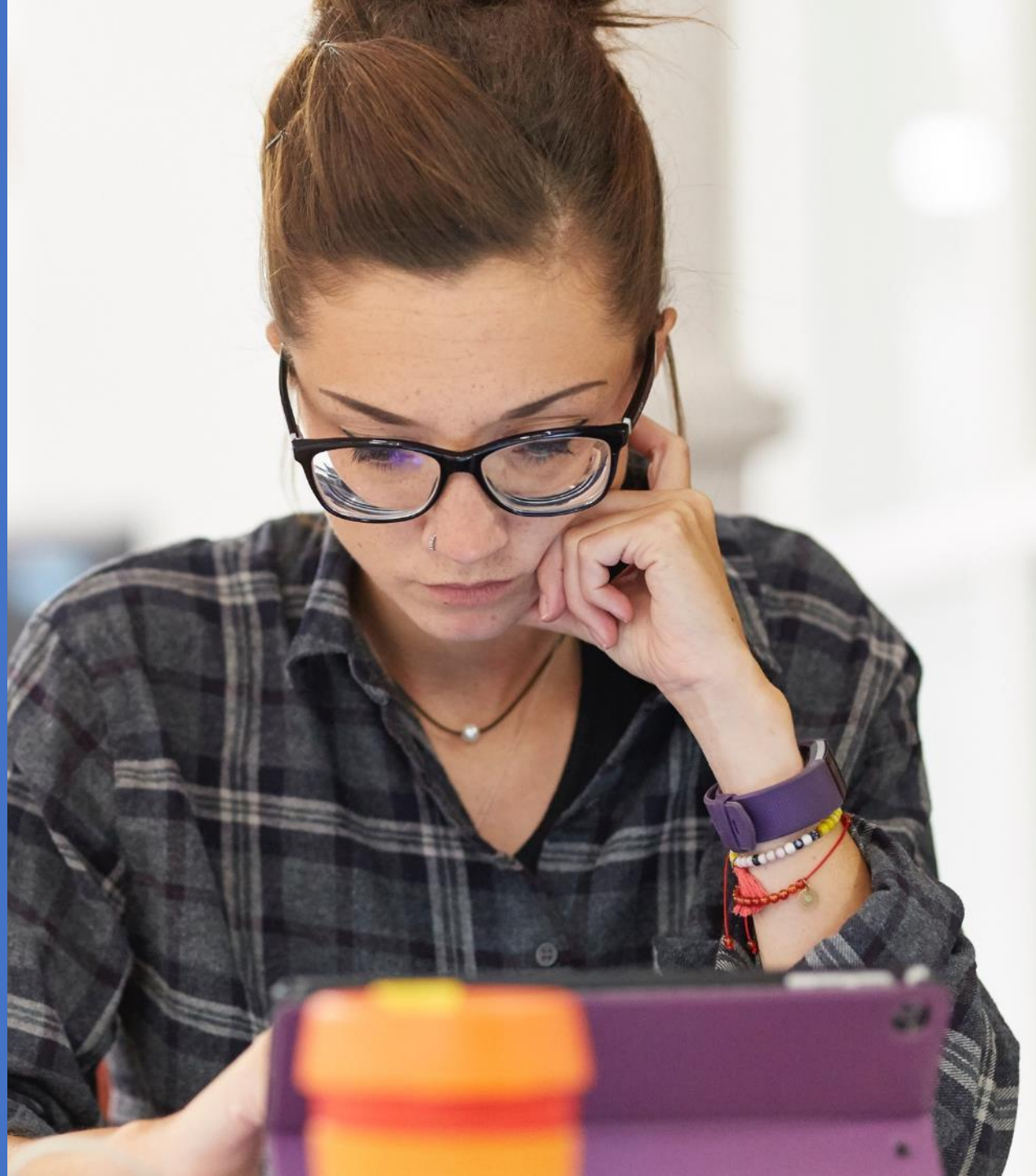
LEEDS  
BECKETT  
UNIVERSITY

# STUDENT FINANCE 2024 ENTRY

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# I WILL COVER

- Eligibility Criteria
- Tuition fees and Tuition Fee Loans
- Living costs and Maintenance Loan
- Additional support
- Repayments



# TUITION FEES

- Typically 'cost' £9,250 per year
- 100% covered by a government loan – paid straight from the Government to your university

[If you are a UK student and are going to university for the first time]







## LIVING COST

# THE 'MAINTENANCE' LOAN

- Based on household income and where you live
- Paid directly into your bank account in three instalments at the start of each term
- To help cover your living costs



# HOME OR AWAY?

How different would these living costs be if you were to move away from home and get a job instead?

# LIVING COSTS

## THE 'MAINTENANCE' LOAN (2024 Entry)

Household income	Students living with parents	Students moving away (not London)
£25,000 and under	£8,610	£10,227
£30,000	£7,887	£9,497
£35,000	£7,163	£8,766
£40,000	£6,440	£8,035
£45,000	£5,716	£7,304
£50,000	£4,993	£6,573
£55,000	£4,269	£5,842
£60,000	£3,790	£5,111
£65,000+	£3,790	£4,767

# Student finance calculator

This calculator is for students from England or the European Union (EU) starting a new undergraduate course in academic years:

- 2023 to 2024
- 2024 to 2025

Use the student finance calculator to estimate:

- student loans
- extra student funding, for example if you're disabled or have children

Your result will be more accurate if you know your annual household income (your parents' or partner's income plus your own).

Start now >

## Before you start

If you're a part-time student you'll need to know how many credits you'll study and how many credits a full-time student would study.

You cannot use the calculator if you're from [Scotland](#), [Wales](#) or [Northern Ireland](#).

Part of

[Get undergraduate student finance: step by step](#)

▼ Show all steps

1 Check if you're eligible

▼ Show

2 Find out how much loan you could get

▲ Hide

Find out the maximum tuition fee and maintenance loan you could get if you're a:

- [new full-time student](#)
- [continuing full-time student](#)
- [part-time student](#)
- [EU student](#)
- [student who started before 1](#)

# STUDENT FINANCE CALCULATOR



# LIVING COSTS

**Average spend based on National Student Money Survey at 'Save The Student' (Sept 2023)**

Spending	Weekly	Monthly (4 weeks)
Accommodation	£109.75	£439
Food and Household Bills	£53	£212
Travel	£17.25	£69
Course Costs	£6	£24
Going Out and Takeaways	£33.75	£135
Toiletries, Clothes, Health Items	£18.50	£74
Mobile Phone	£6	£24
Holiday, Events, Other	£15.25	£61
Gifts, Family, Friends or Charity	£10	£40
<b>TOTAL</b>	<b>£269.50</b> <b>£10,510.50 (39-week year)</b>	<b>£1078</b>





# STUDENT JOBS

- Leeds Beckett student ambassadors: £13.44 per hour
- Many universities have their own job agencies
- Consider having a job related to your degree or your career aspirations
- Don't let it take precedence over your studies



# BURSARIES AND SCHOLARSHIPS

- Offered by the Government and by individual universities
- It's unlikely universities will come looking for you: do your own research

## **The Government offers:**

- Childcare Grant
- Parents' Learning Allowance
- Adult Dependents' Grant
- Disabled Students' Allowance
- NHS Training Grant
- Long Course Loan

## **Leeds Beckett offers:**

- Sport scholarships
- Hardship funds
- Primary Carers Bursary
- Care Experienced and Estranged Students bursary
- Placement Bursary
- Sponsorships
- Accommodation Deposit Scheme



The background image shows two young men in a classroom or lab setting. One man, wearing glasses and a dark jacket, is pointing at a laptop screen. The other man, wearing a blue and white checkered shirt, is looking at the screen. On the desk, there is a microscope, some papers, and a small camera. In the background, there are posters on the wall, including one that says "Looking to the future" and another with a map of the world.

# HOW TO APPLY

- Create an account at [www.gov.uk/studentfinance](https://www.gov.uk/studentfinance)
- If you're registered on UCAS, they will inform you when to apply (usually February)
- Fill in and submit your application
- Student Finance England may contact your parents to request evidence on income and marital status



# STUDENT DEBT AND INTEREST

- When you finish your studies, the Tuition Fee Loan and Maintenance Loan will be rolled into one.
- You start paying interest when you receive the first payment, until it is paid off in full or cancelled (more information to follow).
- Interest paid is based on RPI (Retail Prices Index) rate of inflation

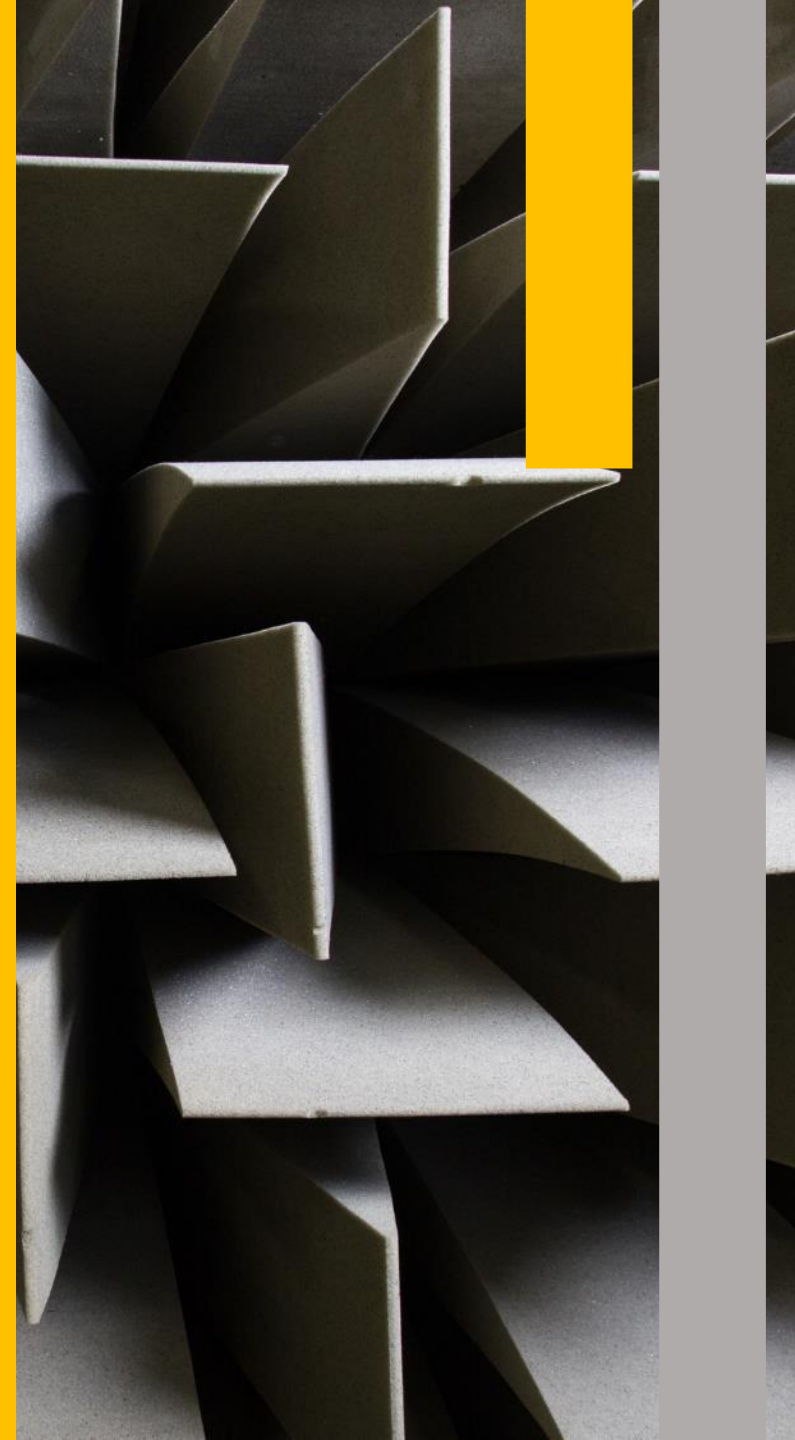


# LOAN REPAYMENTS

You will not pay anything until you are earning over  
£25,000 (figures for 2024)

Pay back at a rate of 9p for every £1 over the threshold

## YOUR INCOME



# LOAN REPAYMENTS

Annual income before tax	Monthly repayment
£25,000	£0
£30,000	£37.50
£35,000	£75
£40,000	£112.50
£45,000	£150
£50,000	£187.50
£100,000	£562.50



# **LOAN REPAYMENTS**

After 40 years,  
any outstanding  
loan balance  
is wiped





# RECAP

- Fees = £9,250 but are covered
- The Maintenance Loan is means-tested & cover some living costs
- Repay 9p for every £1 earned over £25,000

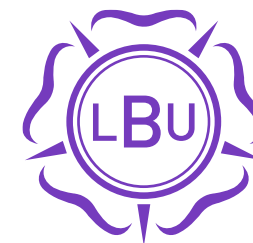


# GOOGLE THIS:

“money saving expert student loans  
mythbusting”

“student loan calculator”





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# Thank You

# Any Questions?

<https://www.leedsbeckett.ac.uk/undergraduate/financing-your-studies/>

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- If so, use the QR code or google '**leeds beckett subscribe**' now and fill in the quick form.



**[leedsbeckett.ac.uk/subscribe](https://leedsbeckett.ac.uk/subscribe)**